



Canada: Opportunities in Canada's Northern Territory - Nunavut

MARKET OVERVIEW

- Nunavut is the largest, northernmost and newest territory in Canada. It was officially separated from the Northwest Territories on April 1, 1999.
- Currently the economy comprises Inuit and Territorial Government, mining, oil and gas exploration, arts & crafts, hunting, fishing, tourism, transportation and education.
- Mining will be one of the most important economic drivers in the near future for Nunavut.
- The current and only mine in production in 2013 is Agnico-Eagle Mines Ltd. – Meadowbank Division.
- For the remainder of the decade, mining output is expected to double, reaching \$352 million in 2020 – a compound annual growth rate of 8.8 percent.
- This will require extensive building and rebuilding of non-existent or aging infrastructure.
- Nunavut's energy generation is by aging diesel plants that are nearing the end of their life cycles. There is a government effort to use more renewable energy sources.

OPPORTUNITIES – PROGRAMS/ PROJECTS

- Expanding mining sector; Mary River Project (Iron Ore), Chidliak Diamond Mine
- Infrastructure development
- Oil and gas exploration – est. 200 billion barrels of crude oil and 27 trillion sqft of natural gas
- Solutions for renewable and alternative energy sources
- Hydroelectric Power project (\$167 million)

BEST PROSPECTS

- Financing
- Mining safety equipment and technologies
- Large scale construction equipment
- Innovative technologies for infrastructure/mining projects in extreme temperatures
- Renewable energy for remote locations

CONTACT

Tracey Ford, Commercial Specialist
Tracey.Ford@trade.gov

U.S. Commercial Service Ottawa
Telephone: 613-688-5406

www.export.gov/canada